



# नेपाल इन्स्योरेन्स Nepal Insurance



**UDYOG PARISHAD  
DEVELOPMENT BOARD**

TEL. ADDRESS:  
C/o. BADAHAQIM, RAXAUL

SINGHA DURBAR,

Ref. No. २६/८-या.सा./०६

Nepal  
(Via India) १६ वैशाख, २००६



नेपाल कम्पनी कानून बमोजिम रजिस्टर भएको नेपाल माल  
चलानी र बीमा कम्पनी लिमिटेड लाई कम्पनीको काम शुरू गर्न यो  
इजाजत पत्र दिने काम भएकोछ ।

विजय शम्शेर  
प्रभापति



# नेपाल इन्स्योरेन्स Nepal Insurance



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# नेपाल इन्स्योरेन्स Nepal Insurance



## Brief Introduction of Nepal Insurance

A non-life insurance company of Nepal Incorporated on 1947 AD (BS 2004)

as

**Nepal Malchalani Tatha Beema Company**

Changed its name on 1959 AD (BS 2016)

as

**Nepal Insurance & Transport Company Ltd.**

Changed its name on 1991 AD (BS 2048)

as

**Nepal Insurance Company Limited**

The company was incorporated on 2051-09-06 under the Company Act and operated as general insurance company after obtaining a license on 2053-02-17 under the insurance act 2079. The registered office of the Company is located at Kamaladi, Kathmandu, Nepal.



# नेपाल इन्स्योरेन्स Nepal Insurance



## Brief Introduction of Nepal Insurance

**First Insurance Company of Nepal. Established in 1947 AD promoted by Nepal Bank Ltd, first Commercial Bank of Nepal, owned by Government of Nepal**

**Promoters holding 51% and General Public holding 49%**

**NICL is listed in Nepal Stock Exchange under category A among Insurance Industries**

**55 Branches across the country with 300+ manpower**

**National Best Presented Annual Report Award 2024 (GOLD AWARD)**

**Strong Reinsurance Backup. Associated with world's rated/leading Reinsurance Companies**

### Head Office

Ameer Bhawan, Ganeshthan,  
Kamaladi, Kathmandu  
P.O. Box: 3623, Kathmandu Nepal  
5321353, 5228690, 5345565/68  
Toll Free : 16600161666  
Email: [nic@nepalinsurance.com.np](mailto:nic@nepalinsurance.com.np)





# नेपाल इन्स्योरेन्स Nepal Insurance



## Financial Data of Nepal Insurance

| Particulars             | Amount [in Millions] |
|-------------------------|----------------------|
| Paid up Capital         | 2,548.60             |
| Reserves                | 1,712.40             |
| Investment              | 5,362.80             |
| Net Worth               | 4,261.00             |
| Solvency Margin (Ratio) | 4.28                 |



# नेपाल इन्स्योरेन्स Nepal Insurance



## Reinsurance Partner of Nepal Insurance

| Reinsurance                        | Rating |
|------------------------------------|--------|
| Hannover Ruck SE (Leader)          | A+     |
| Singapore Re, Singapore            | A      |
| Saudi Re, Saudi Arabia             | A-     |
| Asian Re, Thailand                 | B++    |
| Himalayan Re-Insurance Ltd., Nepal | B+     |
| CICA Re, Togo                      | B+     |
| Kenya Re, Kenya                    | B      |
| Nepal Re-Insurance Co. Ltd., Nepal | N/A    |

## Presence of Nepal Insurance

### KATHMANDU BRANCH







# नेपाल इन्स्योरेन्स Nepal Insurance



## Board of Director of Nepal Insurance

**Chandra Singh Saud**

**Chairman**

**Sabita Shrestha Joshi**

**Director**

**Bir Bikram Raymajhi**

**Director**

**Sajal Maskey**

**Director**

**Nanda Kishore Sharma**

**Director**

**Dipendra Raj Kafle**

**Director**



# नेपाल इन्स्योरेन्स Nepal Insurance



## Management Team of Nepal Insurance

**B. K. Maharjan**

### Chief Executive Officer

- ☐ MBA, LLB & Fellowship Degree from Insurance Institute of India
- ☐ Possess more than 30 years of Experience in National & Multinational Insurance & Reinsurance Companies in different capacities

**Ishwar Pokharel**

### Deputy Chief Executive Officer

- ☐ Masters in Business Administration
- ☐ Possess more than 28 years of Experience in Banking, Insurance & Academic Sector in different capacities

**Bikal Lal Shrestha**

### Assistant Chief Executive Officer

- ☐ MBA, Associate Degree from Insurance Institute of India
- ☐ Possess more than 20 years of Experience in Insurance Companies in different capacities.



# नेपाल इन्स्योरेन्स Nepal Insurance



## Associated with

| Associations                                                    | Sector       |
|-----------------------------------------------------------------|--------------|
| Federation of Nepalese Chambers & Commerce & Industries (FNCCI) | Business     |
| Confederation of Nepalese Industries (CNI)                      | Business     |
| Management Association of Nepal (MAN)                           | Professional |
| Nepal Insurer's Association (NIA)                               | Insurance    |
| General Insurance Association of Nepal (GIAN)                   | Insurance    |