



# नेपाल इन्स्योरेन्स Nepal Insurance



**UDYOG PARISHAD  
DEVELOPMENT BOARD**

TEL. ADDRESS:  
C/o. BADAHAQIM, RAXAUL

SINGHA DURBAR,

Ref. No. २६/८-या.सा./०६

Nepal  
(Via India) १६ वैशाख, २००६



नेपाल कम्पनी कानून बमोजिम रजिस्टर भएको नेपाल माल  
चलानी र बीमा कम्पनी लिमिटेड लाई कम्पनीको काम शुरू गर्न यो  
इजाजत पत्र दिने काम भएकोछ ।

विजय शम्शेर  
प्रभापति



# नेपाल इन्स्योरेन्स Nepal Insurance



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# नेपाल इन्स्योरेन्स Nepal Insurance



## Brief Introduction of Nepal Insurance

A non-life insurance company of Nepal Incorporated on 1947 AD (BS 2004)

as

**Nepal Malchalani Tatha Beema Company**

Changed its name on 1959 AD (BS 2016)

as

**Nepal Insurance & Transport Company Ltd.**

Changed its name on 1991 AD (BS 2048)

as

**Nepal Insurance Company Limited**

The company was incorporated on 2051-09-06 under the Company Act and operated as general insurance company after obtaining a license on 2053-02-17 under the insurance act 2079. The registered office of the Company is located at Kamaladi, Kathmandu, Nepal.



# नेपाल इन्स्योरेन्स Nepal Insurance



## Brief Introduction of Nepal Insurance

**First Insurance Company of Nepal. Established in 1947 AD promoted by Nepal Bank Ltd, first Commercial Bank of Nepal, owned by Government of Nepal**

**Promoters holding 51% and General Public holding 49%**

**NICL is listed in Nepal Stock Exchange under category A among Insurance Industries**

**56 Branches across the country with 300+ manpower**

**National Best Presented Annual Report Award 2024 (GOLD AWARD)**

**Strong Reinsurance Backup. Associated with world's rated/leading Reinsurance Companies**

### Head Office

Ameer Bhawan, Ganeshtan,  
Kamaladi, Kathmandu  
P.O. Box: 3623, Kathmandu Nepal  
5321353, 5228690, 5345565/68  
Toll Free : 16600161666  
Fax : 977-1-4225446  
Email: [nic@nepalinsurance.com.np](mailto:nic@nepalinsurance.com.np)





# नेपाल इन्स्योरेन्स Nepal Insurance



## Financial Data of Nepal Insurance

Particulars	Amount [in Crores]
Paid up Capital	189.08
Reserves	176.67
Investment	446.33
Net Worth	376.06
Solvency Margin (Ratio)	4.34



# नेपाल इन्स्योरेन्स Nepal Insurance



## Reinsurance Partner of Nepal Insurance

Reinsurance	Rating
Hannover Ruck SE (Leader)	A+
Singapore Re, Singapore	A
Saudi Re, Saudi Arabia	A-
Asian Re, Thailand	B+
Himalayan Re-Insurance Ltd., Nepal	B+
CICA Re, Togo	B
Kenya Re, Kenya	B
Nepal Re-Insurance Co. Ltd., Nepal	N/A

## Presence of Nepal Insurance

### KATHMANDU BRANCH





## Board of Director of Nepal Insurance

**Chandra Singh Saud**

**Chairman**

**Sabita Shrestha Joshi**

**Director**

**Nishant Jogai**

**Director**

**Bir Bikram Raymajhi**

**Director**

**Sajal Maskey**

**Director**

**Bishworaj Baral**

**Director**

## Management Team of Nepal Insurance

**B. K. Maharjan**

### Chief Executive Officer

- ❑ MBA, LLB & Fellowship Degree from Insurance Institute of India
- ❑ Posses more than 28 years of Experience in National & Multination Insurance & Reinsurance Companies in different capacities

**Ishwar Pokharel**

### Deputy Chief Executive Officer

- ❑ Masters in Business Administration
- ❑ Posses more than 28 years of Experience in Banking, Insurance & Academic Sector in different capacities

## Management Team of Nepal Insurance

**Chandra Nath Uprety**

### Assistant Chief Executive Officer

- ☐ Masters in Public Administration
- ☐ Posses more than 28 years of Experience in Insurance Companies in different capacities .

**Bikal Lal Shrestha**

### Assistant Chief Executive Officer

- ☐ MBA, Associate Degree from Insurance Institute of India
- ☐ Posses more than 20 years of Experience in Insurance Companies in different capacities .



# नेपाल इन्स्योरेन्स Nepal Insurance



## Associated with

Associations	Sector
Federation of Nepalese Chambers & Commerce & Industries (FNCCI)	Business
Confederation of Nepalese Industries (CNI)	Business
Management Association of Nepal (MAN)	Professional
Nepal Insurer's Association (NIA)	Insurance
General Insurance Association of Nepal (GIAN)	Insurance