

नेपाल इन्स्योरेन्स Nepal Insurance



**UDYOG PARISHAD
DEVELOPMENT BOARD**

TEL. ADDRESS:
C/o. BADAHAQIM, RAXAUL

SINGHA DURBAR,

Ref. No. २६/८-या.सा./०६

Nepal
(Via India) १६ वैशाख, २००६



नेपाल कम्पनी कानून बमोजिम रजिस्टर भएको नेपाल माल
चलानी र बीमा कम्पनी लिमिटेड लाई कम्पनीको काम शुरू गर्न यो
इजाजत पत्र दिने काम भएकोछ ।

विजय शम्शेर
प्रभापति

नेपाल इन्स्योरेन्स

Nepal Insurance

A Brief Introduction

B Financial Data

C Product Offered

D Reinsurance Partner

E Reinsurance Broker

F Presence

G Management Team

H Key Performance Indicator

Brief Introduction of Nepal Insurance

A non-life insurance company of Nepal Incorporated on 1947 AD
as

Nepal Malchalani Tatha Beema Company

Changed its name on 1959 AD
as

Nepal Insurance & Transport Company Ltd.

Changed its name on 1991 AD
as

Nepal Insurance Company Limited

The company was incorporated on 2051-09-06 under the Company Act 2021 (Currently Company Act 2063) and operated as general insurance company after obtaining a license on 2053-02-17 under the insurance act 2049. The registered office of the Company is located at Kamaladi, Kathmandu, Nepal.



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Brief Introduction of Nepal Insurance

First Insurance Company of Nepal. Established in 1947 AD promoted by Nepal Bank Ltd, first Commercial Bank of Nepal, owned by Government of Nepal

Strong backing of Nepal Bank Ltd & Asian Life Insurance Co. Ltd. with other Promoters by holding 51% shares and 49% shares to General Public

Shares are listed in Nepal Stock Exchange and are easily and instantly tradable in the stock market with higher value than its net worth

Operating with 59 Branches across the country through 300 trained dedicated manpower

Strong Reinsurance Backup. Associated with world's leading Reinsurance Companies rated highly for their financial stability and claim payment capabilities by reputed agencies like Standard & Poor and A.M. Best. Hannover Ruck, Germany (world's 3rd largest reinsurance company) is the Consortium Lead

Head Office

Ameer Bhawan, Ganeshtan,
Kamaladi, Kathmandu
P.O. Box: 3623, Kathmandu Nepal
5321353, 5228690, 5345565/68
Toll Free : 16600161666
Fax : 977-1-4225446
Email: nic@nepalinsurance.com.np

Brief Introduction of Nepal Insurance [contd..]

Vision

To be the most trusted Insurance Service Provider in Nepal.

Mission

- ☐ To partner with all our stakeholders to enhance prosperity.
- ☐ To partner in our nation's all around development by risk mitigation.

Objectives

- ☐ To distinguish our products, services and policies which the customer values.
- ☐ To provide healthy environment for employee for healthy outcomes.
- ☐ To strengthen market in all the areas of Nepal, and to contribute to Nation Development.
- ☐ To follow prudent practices of national & international insurance and Reinsurance as well
- ☐ To achieve the premium convincing the customers.

Core Values

Trustworthy, Fair Treatment, Pursuit of Excellence, Partnership, Transparent & Accountable and Socially Responsible.



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Financial Data of Nepal Insurance

Particulars (FY 2022/23)	Amount [in Lakh]
Paid up Capital	14,948
Reserves	14,058
Investment	35,249
Fixed Assets	1,387
Net Worth	29,005

Product offered by Nepal Insurance

- ☐ Property Insurance
- ☐ Marine Insurance
- ☐ Motor Insurance
- ☐ Engineering Insurance
- ☐ Aviation Insurance
- ☐ Crop & Cattle Insurance
- ☐ Micro Insurance
- ☐ Miscellaneous Insurance

Engineering

- ☐ Machinery Insurance
- ☐ Erection All Risk Insurance
- ☐ Contractors All Risk Insurance
- ☐ Boiler & Presser Plant Insurance
- ☐ Electronic Equipment Insurance
- ☐ Contractors Plant & Machinery Insurance

Reinsurance Partner of Nepal Insurance

Reinsurance	Rating
Hannover Ruck SE (Leader)	A+
Sirius International Insurance Corporation, UK	A
Kenya Re, Nairobi, Kenya	B+
East Africa Re, Nairobi, Kenya	B
CICA Re, Loma, Togo	B
Asian Re, Bangkok, Thailand	B+
Nepal Re-Insurance Ltd., Kathmandu	GON
Himalayan Reinsurance Co. Ltd., Kathmandu	Domestic



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Reinsurance Intermediaries of Nepal Insurance

Intermediaries	
UIB, Singapore (Group Company of UIB Holding, UK)	
JB Boda, India	
Pioneer, India	
Protection, Baharain	

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Presence of Nepal Insurance

KATHMANDU BRANCH

- ▶ New Road
- ▶ Chabhil
- ▶ Gongabu
- ▶ Kumaripati Lalitpur
- ▶ Bhaktapur
- ▶ Kathmandu , Kamaladi
- ▶ Kalanki
- ▶ Baneshwor



Company owns Land & Building at Kamaladi & Newroad Kathmandu & Birgunj
Own Land at Narayangadh for construction of own buildings

Board of Director of Nepal Insurance

Laxman Paudel

**Chairman
Representing Nepal Bank Ltd.**

Chandra Singh Saud

Director

Sabita Shrestha Joshi

Director

Nishant Jogai

Director

Bir Bikram Raymajhi

Independent Director

Sajal Maskey

Director

Management Team of Nepal Insurance

B. K. Maharjan

Chief Executive Officer

- ❑ MBA, LLB & Fellowship Degree from Insurance Institute of India
- ❑ Posses more than 27 years of Experience in National & Multination Insurance & Reinsurance Companies in different capacities

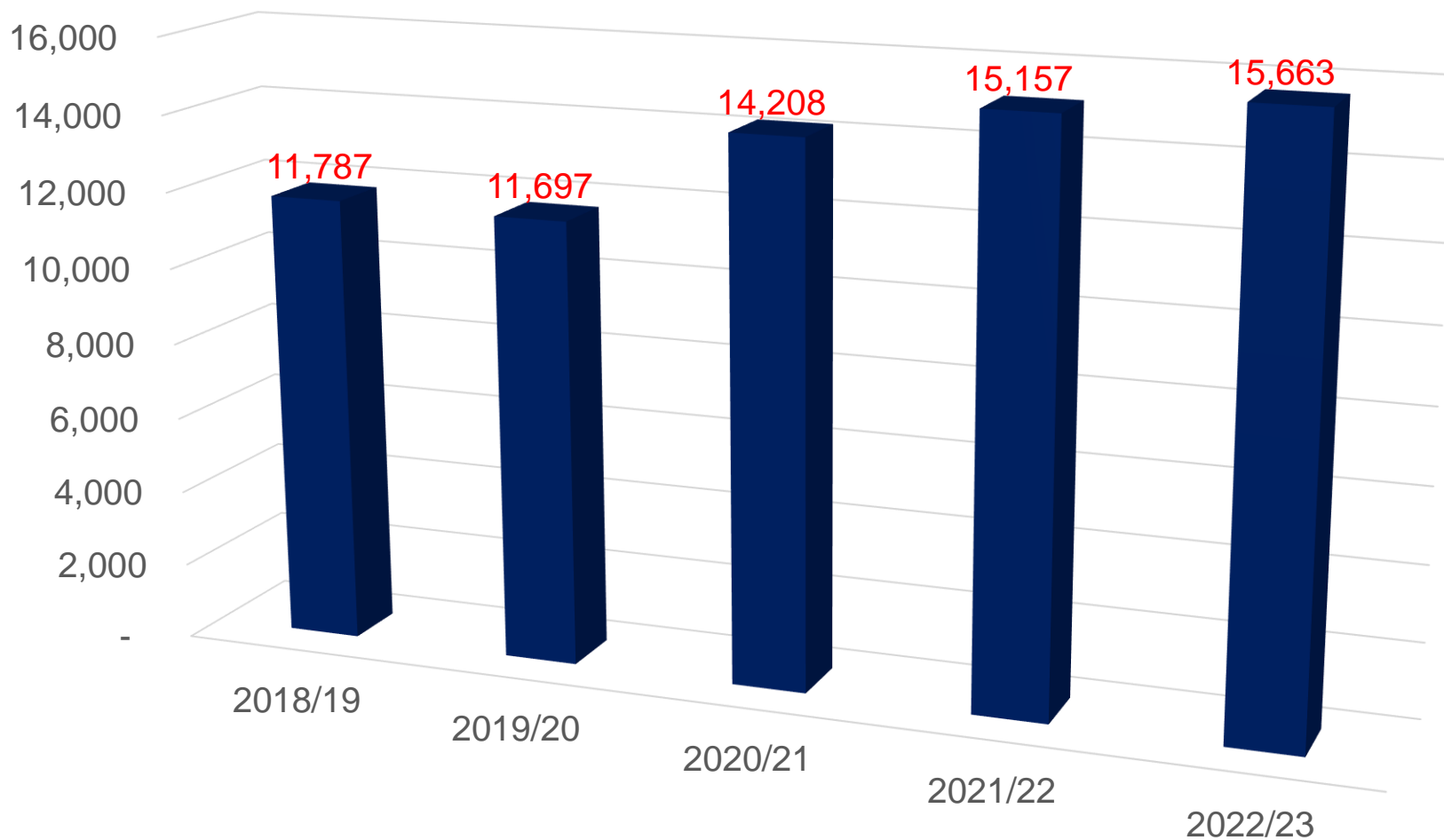
Ishwar Pokharel

Deputy Chief Executive Officer

- ❑ Masters in Business Administration
- ❑ Posses more than 25 years of Experience in Banking, Insurance & Academic Sector in different capacities

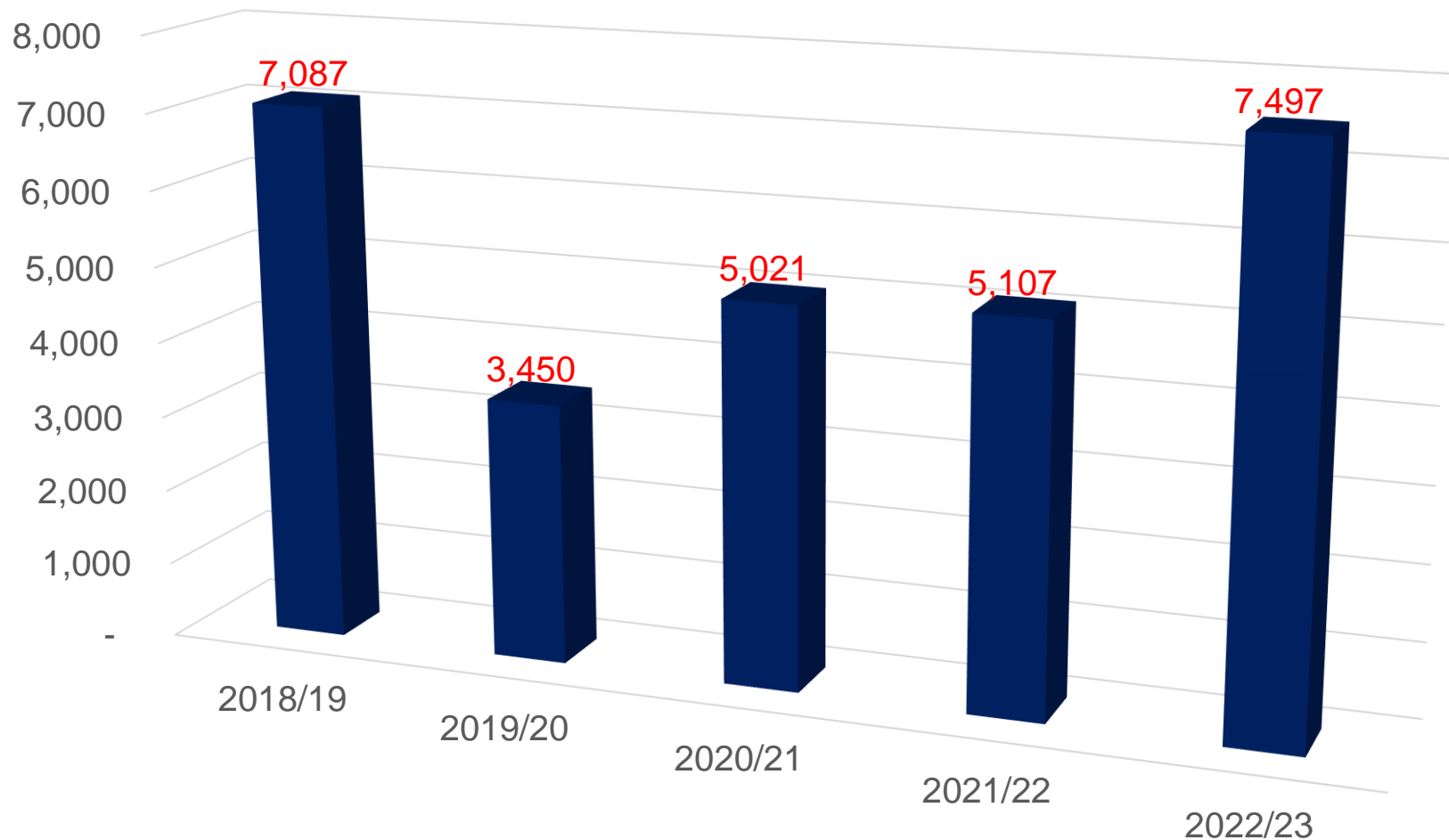
KPI of Nepal Insurance

Gross Premium (in Lakh)



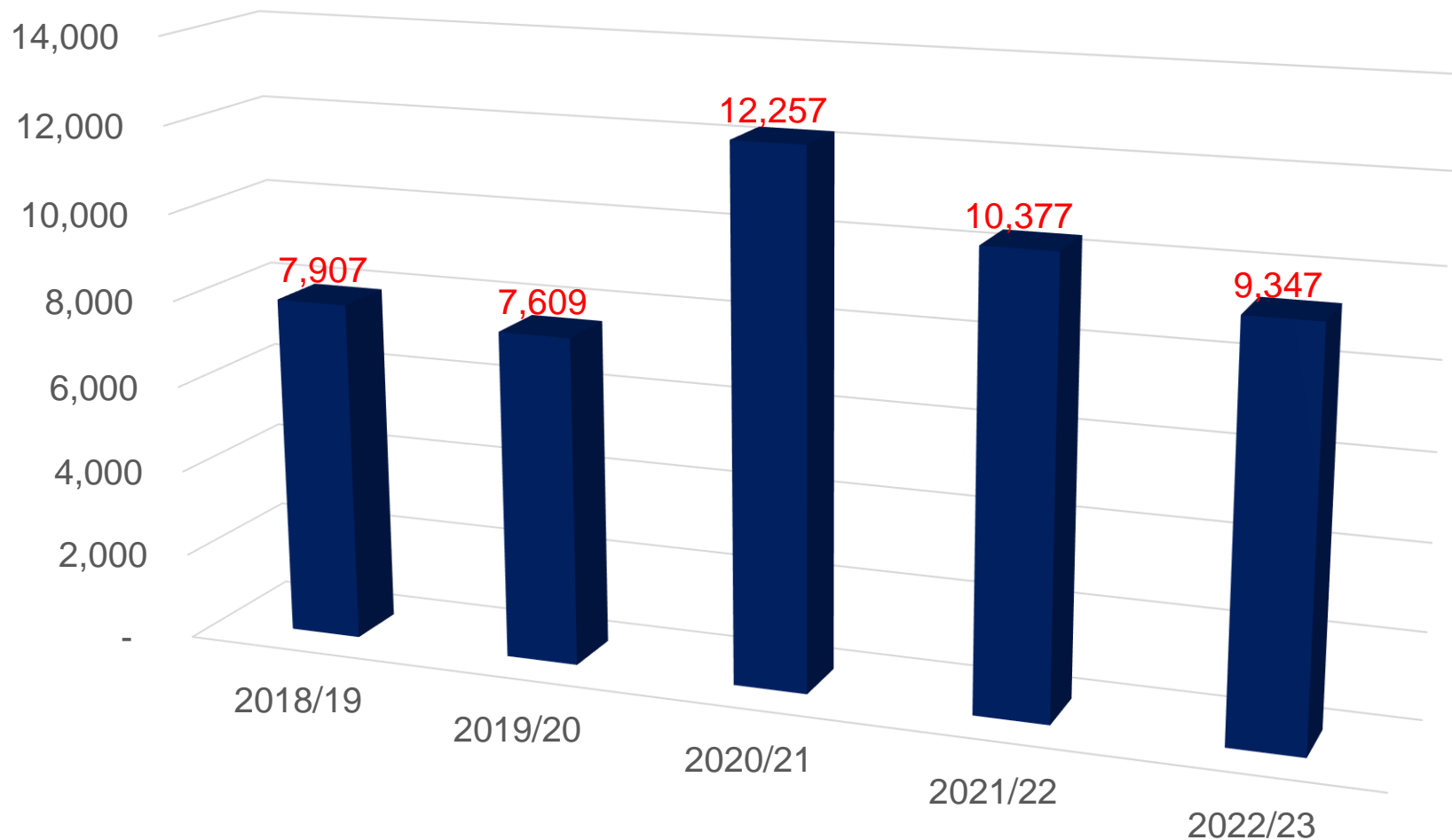
KPI of Nepal Insurance

Gross Claim Paid (in Lakh)



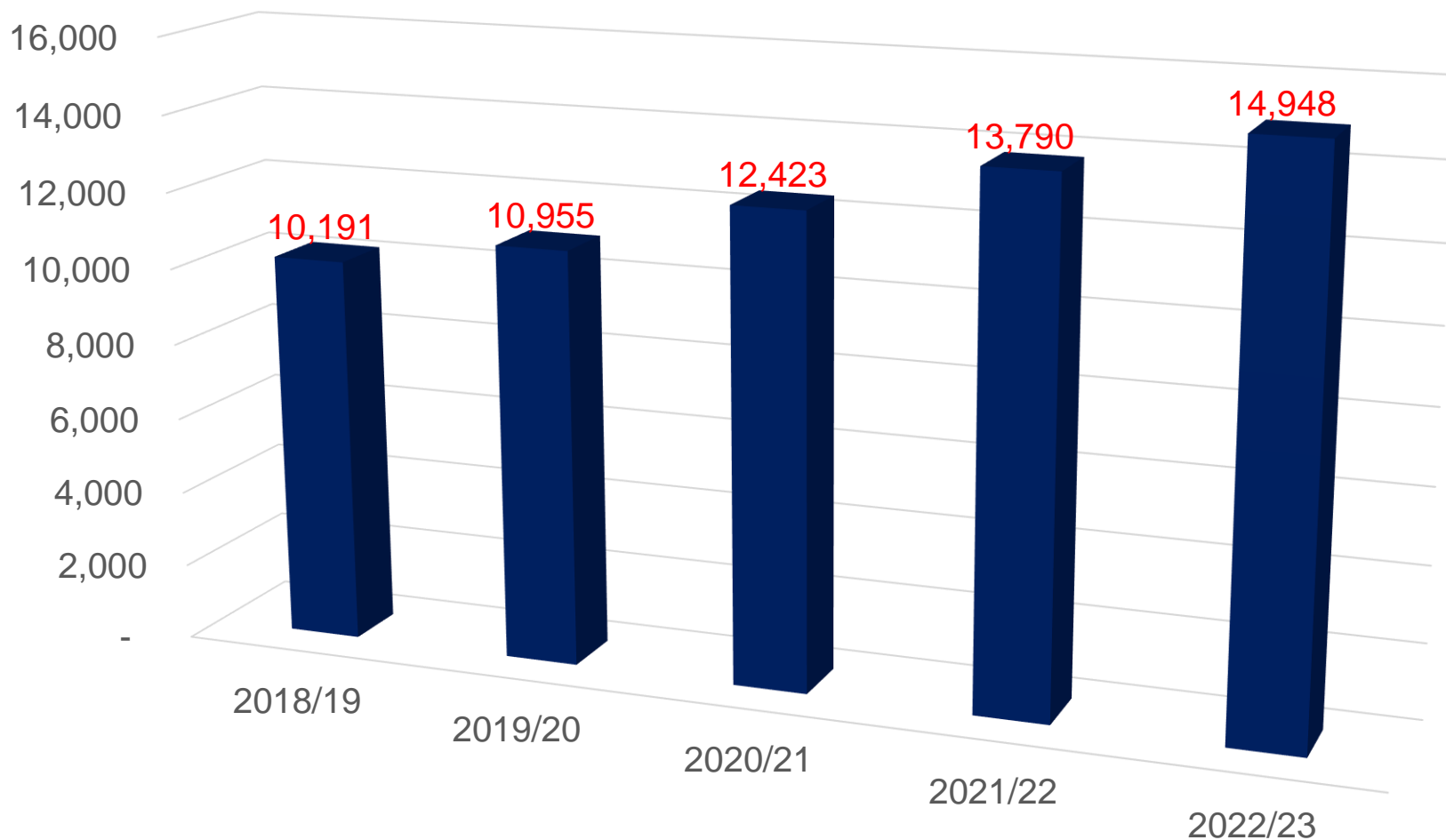
KPI of Nepal Insurance

Gross Outstanding Claim (in Lakh)



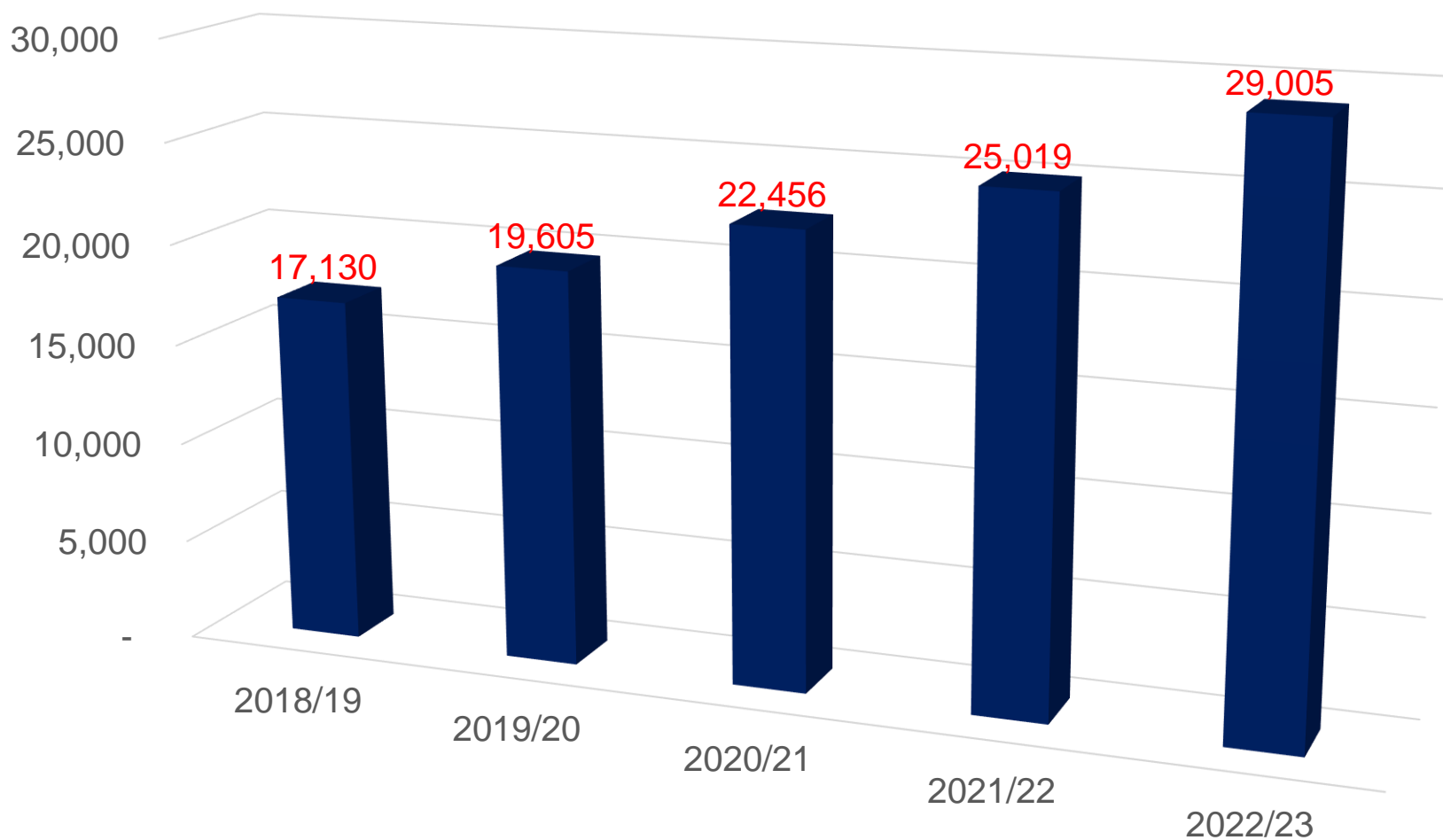
KPI of Nepal Insurance

Paid-Up Capital (in Lakh)



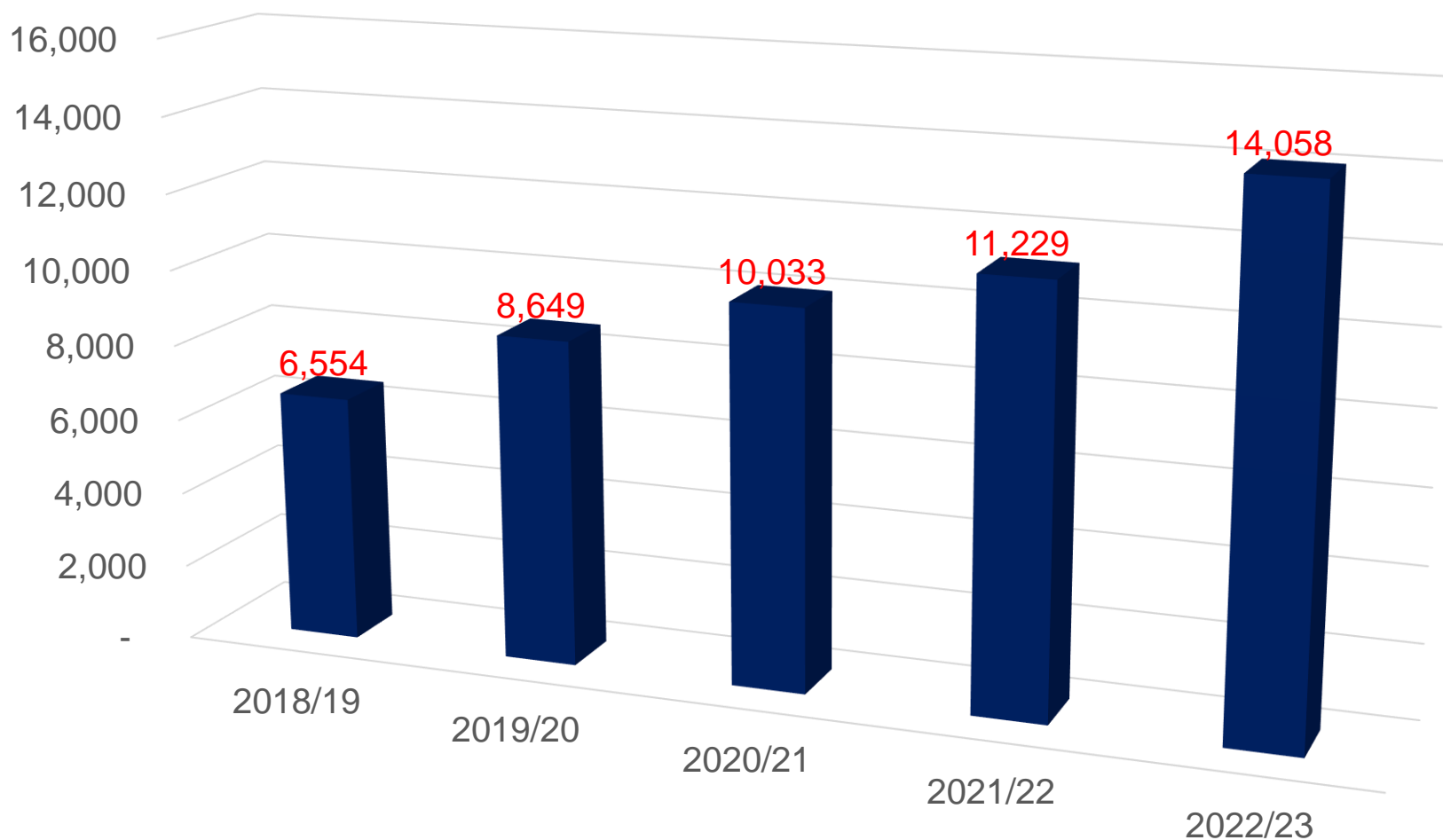
KPI of Nepal Insurance

Shareholders Fund (in Lakh)



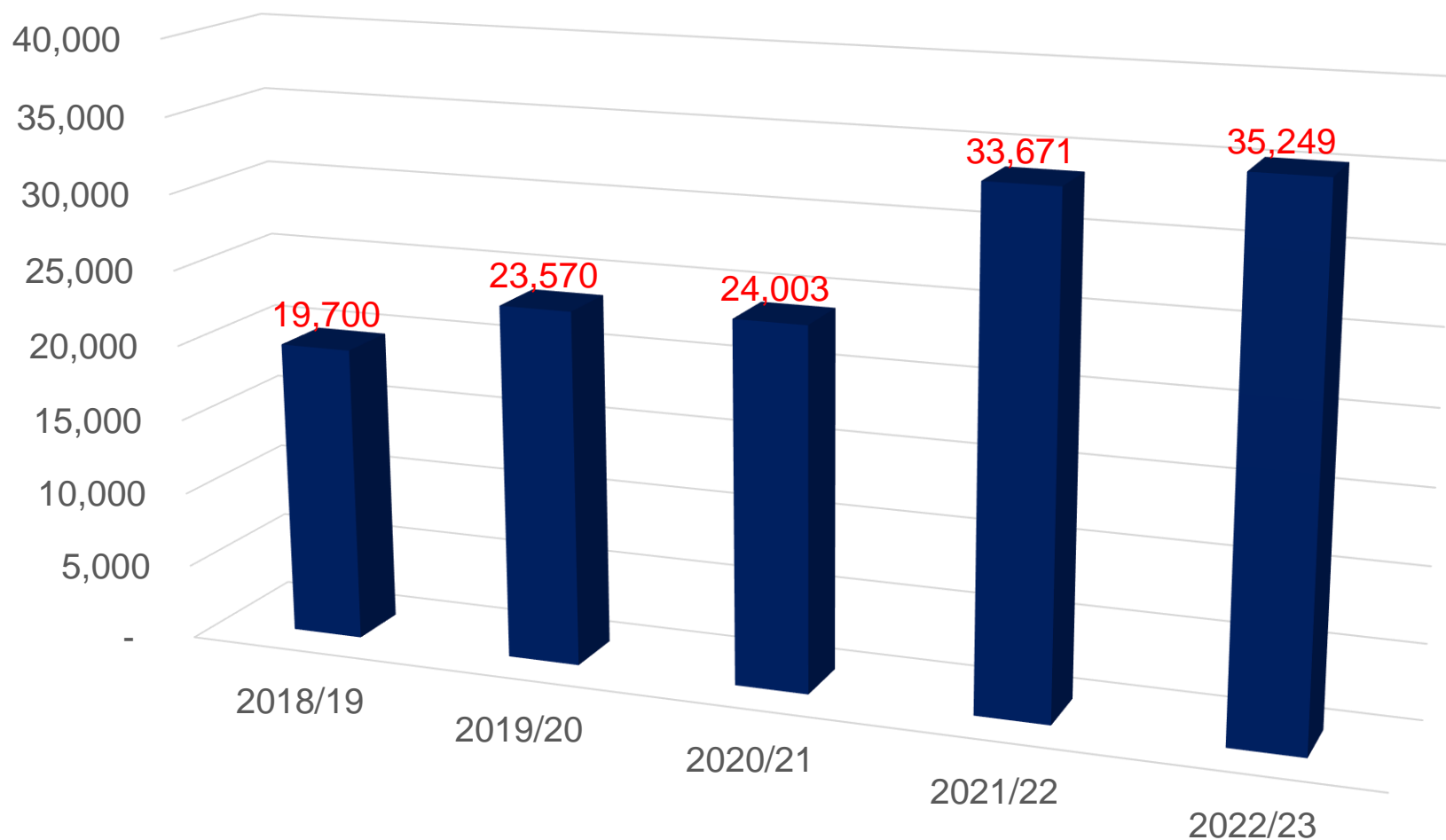
KPI of Nepal Insurance

Reserve (in Lakh)



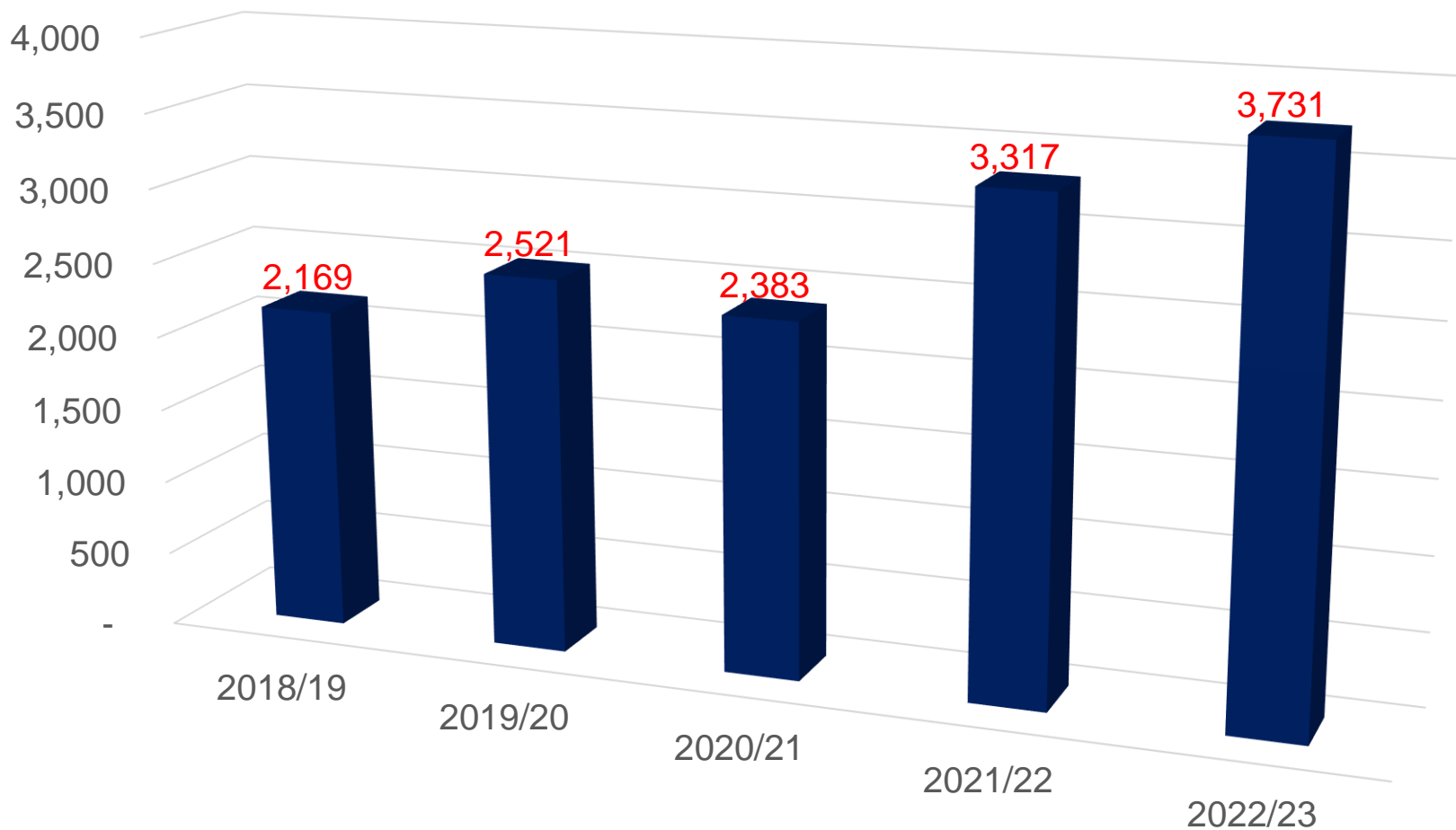
KPI of Nepal Insurance

Investment (in Lakh)



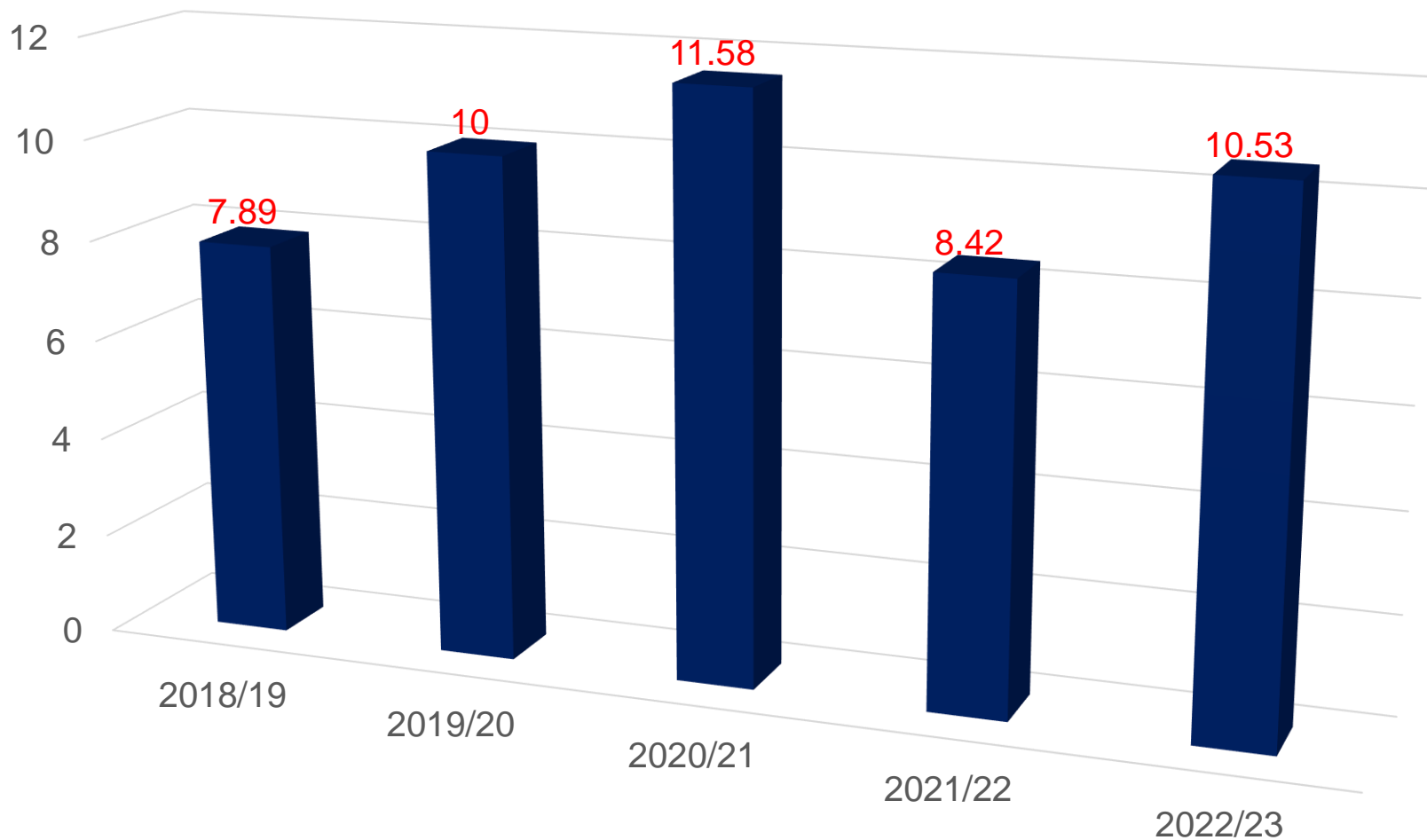
KPI of Nepal Insurance

Net Profit (in Lakh)



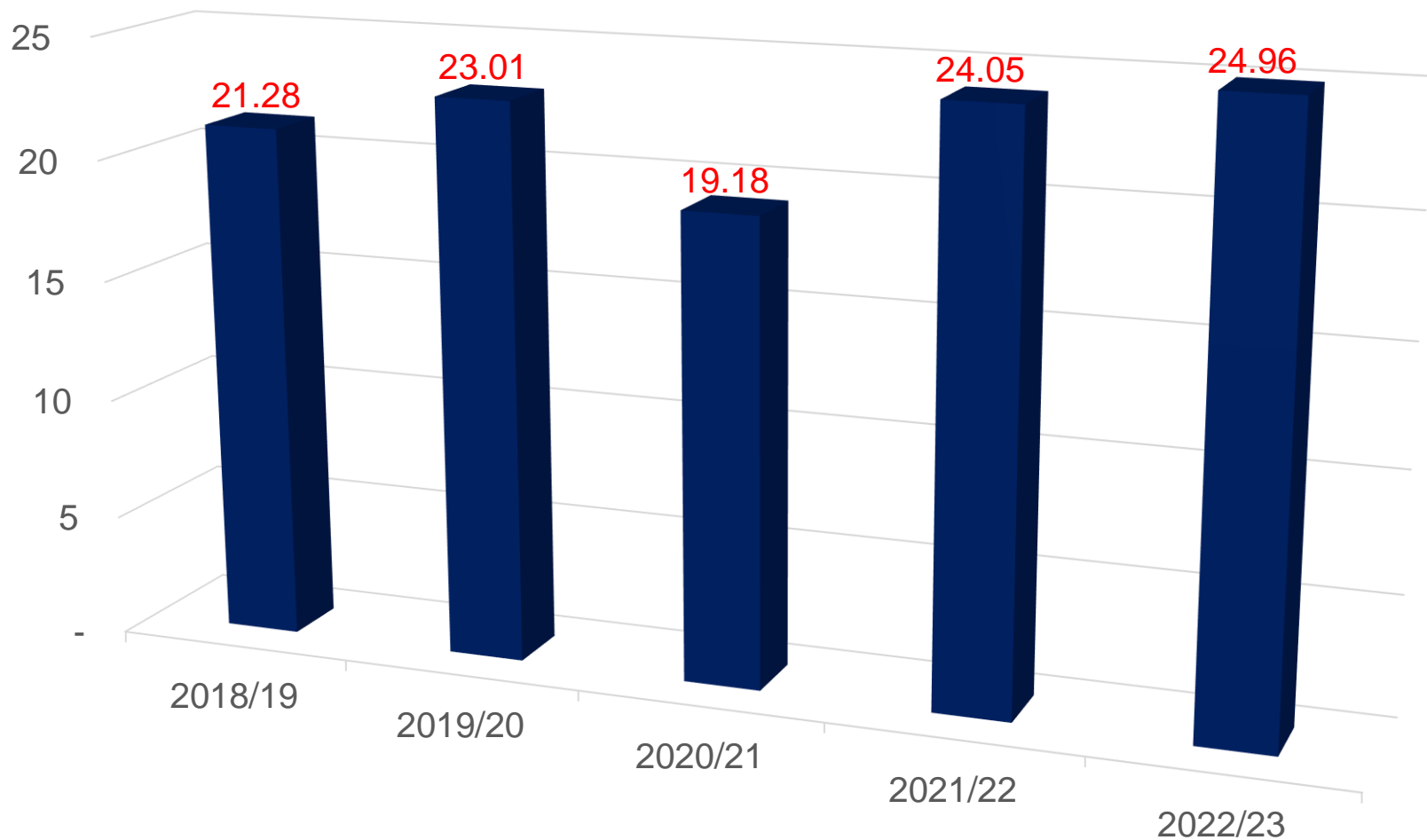
KPI of Nepal Insurance

Dividend



KPI of Nepal Insurance

EPS





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Associated with

Associations	Sector
Federation of Nepalese Chambers & Commerce & Industries (FNCCI)	Business
Confederation of Nepalese Industries (CNI)	Business
Management Association of Nepal (MAN)	Professional
Nepal Insurer's association (NIA)	Insurance
General Insurance Association of Nepal (GIAN)	Insurance

नेपाल इन्स्योरेन्स

Nepal Insurance

Thank You